



Rome December 20, 2019

## Press Release

### **OPENCORPORATION DAY 2019: TRANSPARENCY AND BEHAVIOUR OF MULTINATIONAL COMPANIES CONSTANTLY MONITORED BY THE ALGORITHMS OF THE OPENCORPORATION OBSERVATORY.**

The second edition of the OpenCorporation DAY, the annual event originated by a European project with the aim of **making multinational companies more transparent, inclusive and accessible**, was held on December 18, in the setting of the National CGIL headquarters in Rome.

Thanks to a multi-year activity of analysis, research, comparison between international working groups supported by a specially created Technical Scientific Committee, OpenCorporation (<https://www.opencorporation.org/en/credits>) has developed a set of tools to research and consciously read the indicators useful to evaluate the social responsibility and transparency of a multinational company, as well as to undertake paths of improvement with a view to openness and strengthening the ability to “**be aware to be accountable**” to all stakeholders.

The observatory is financed by the **CE.MU. - Centro Studi Filcams CGIL**; the **Research Team** is coordinated by **Davide Dazzi of IRES Emilia Romagna**.

OpenCorporation prepares monthly and constantly publishes the ratings of 500 multinational companies and the dynamic ranking resulting from it. **#OpenCorporation500** compares multinational companies on: **Social Dialogue, Working Conditions, Corporate Social Responsibility, Financial Management, Diversity and Social Inclusion, Company Accessibility Policies, Environmental Sustainability**.

The **number of multinationals** in the observatory has grown from **200 in 2017** to **2,000 in 2018** to over **9,500 today**.

The comparison between corporate ratings produces the so-called **#OpenCorporationRanking**, the transparency index that summarizes how much multinational companies are "open" for the amount of data published and therefore "accessible".

During the day, the Top Ten of the **#OpenCorporationRanking** 2019 ranking was presented: **LVMH, ENEL and Allianz** lead the ranking worldwide, while in the Italian ranking the top places are occupied by **ENEL, Assicurazioni Generali and Salini Impregilo**.

WORLDWIDE	ITALY	(WORLDWIDE)
1° <b>LVMH</b>	1° <b>enel</b>	2°
2° <b>enel</b>	2° <b>GENERALI</b>	5°
3° <b>Allianz</b>	3° <b>salini impregilo</b>	6°
4° <b>Electrolux</b>	4° <b>eni</b>	41°
5° <b>GENERALI</b>	5° <b>UniCredit</b>	57°
6° <b>salini impregilo</b>	6° <b>PIRELLI</b>	72°
7° <b>Rentokil</b>	7° <b>SAIPEM</b>	137°
8° <b>Bankia</b>	8° <b>FERRERO</b>	172°
9° <b>talnx.</b>	9° <b>cementirholding</b>	177°
10° <b>Nestlé</b>	10° <b>Buzzi Unicem</b>	177°

How did LVMH achieve this? This was explained by **Eleonora Rizzuto**, Director of **Sustainable Development** of the Bulgari Group and LVMH Italy, who explained the structure of sustainability in the LVMH Group, which is reflected in the environmental, social and purchasing responsibility of each house and the attention to the rights of more than 120,000 workers globally.

Subsequently, the day's [program](#) moved ahead with the **first round table** of the conference, hosting a discussion between the observatory's researchers and workers' representatives in the multinational companies, focusing on the **relationship between data and the trade union** and the need to develop new measurement tools to promote inclusive bargaining along the new labour chains.

The **second round table** focused on companies in the financial sector, with an analysis of the processes of ongoing change and new ways of performing **social dialogue**, in a debate that also extended to the world of consumers, represented by **Federconsumatori**.

The entire conference has been streamed live and remains available to all interested parties on the official OpenCorporation Facebook page:  
<https://www.facebook.com/OpenCorporationRanking>

**Gabriele Guglielmi**, European and Global **FILCAMS CGIL** Policy Coordinator, opened and closed the conference with a greeting covering **10 time zones**, from the Far East to South America. The live broadcast was in fact made available both in Italian and English, thanks to "bilingual live streaming" technology on the same Facebook page, and was followed by over 1,100 people, mainly connected from abroad, who developed over a thousand reactions to the posts of the social channels involved.

For further information:  
 Web page: <https://opencorporation.org/>  
 Facebook: <https://www.fb.com/OpenCorporationRanking>  
 Twitter: <https://twitter.com/CorporationOpen>  
 LinkedIn: <https://www.linkedin.com/company/opencorporation>  
 YouTube: <https://www.youtube.com/channel/UCshMSJwbNitVlvU-DJZkjd>  
 E-mail: [info@opencorporation.org](mailto:info@opencorporation.org)

This event was organized in compliance with the **MEETING for ALL** checklist:



[www.meetingforall.org](http://www.meetingforall.org)